

Annexure - I

Brief Profile of Executive and Non-Executive Directors of SIDBI during Financial Year 2024.



**Shri Sivasubramanian Ramann
(CMD)**

Since demitted on April 18, 2024

Shri Sivasubramanian Ramann, belongs to 1991 batch of Indian Audit & Accounts Service (IA & AS). He joined as Chairman & Managing Director, Small Industries Development Bank of India (SIDBI) from April 19, 2021. Before joining SIDBI, he was MD & CEO of National E-Governance Services Limited (NeSL) from December 2016. Prior to joining NeSL, Shri Ramann was the Principal Accountant General (Audit), Jharkhand, Ranchi during 2015-2016. He worked with SEBI as CGM and later Executive Director between 2007 & 2013.

He held various positions in the offices under the C&AG of India in various States and also worked as Executive Secretary to the C&AG of India. He worked as First Secretary, at Indian High Commission, London for auditing the accounts of various Indian Embassies in Europe. He is BA (Hons) Economics from St Stephens College and MBA from FMS, Delhi University. He has done M.Sc. in Regulations from London School of Economics and Certified Internal Auditor from IIA Florida. He completed LLB from Mumbai University and Post Graduate Diploma in Securities Law.



**Shri Sudatta Mandal
(DMD)**

Shri Sudatta Mandal joined as Deputy Managing Director, Small Industries Development Bank of India (SIDBI) on May 3, 2021. Before joining SIDBI, he was the Chief General Manager & Chief Financial Officer of the Export-Import Bank of India (Exim Bank). He has experience of more than 25 years across different verticals (Assets, Liabilities, Risk Management, Compliance and Strategy) in Exim Bank including more than 20 years of operational experience in International Trade and Investment Finance, Project Finance, SME Lending including Cluster Finance, Trade Finance, and Cross-border Development Finance. He is a B-Tech. in Electrical Engineering from the Indian Institute of Technology, Kanpur, and holds a Post Graduate Diploma in Management with specialisation in Finance from the Indian Institute of Management, Calcutta.



**Shri Prakash Kumar
(DMD)**

Shri Prakash Kumar took charge as Deputy Managing Director of SIDBI on November 07, 2023. Prior to this, he was Chief General Manager in SIDBI and headed several important verticals, viz., NBFC and Microfinance Vertical, Direct Credit Vertical, Risk Management Vertical, Treasury and Resource Management Vertical etc. He has also led the prestigious Poorest State Inclusive Growth (PSIG) Project implemented by SIDBI with support from DFID, UK. He has more than 28 years of experience in SIDBI, in varied areas such as SME Financing, Microfinance, Risk Management, Treasury, NPA Management, Business Process Re-engineering etc. He has been invited as speaker in several Conferences / Seminars concerning MSME financing & development related areas, both in India & abroad. He is B. Tech in Chemical Engineering from IIT Delhi and Masters in Financial Management from NMIMS, Mumbai.



Dr. Rajneesh

Dr. Rajneesh belongs to the 1997 batch of Indian Administrative Service (IAS). He holds Master's degree in Economics from Delhi School of Economics, Master's degree in International Law & Economics, from University of Bern, Switzerland and PhD in Economics from Indian Institute of Foreign Trade, New Delhi. Dr. Rajneesh has also done Hubert Humphrey Fellowship Programme from University of North Carolina, USA. Presently as Additional Secretary and Development Commissioner, Ministry of MSME, Dr. Rajneesh is engaged in comprehensive policy for development of the MSME sector in India. He has over 25 years of experience as an IAS officer having worked in the field of Finance, Commerce, Urban Development & Town Planning, Education and IT etc. He has also worked as PS to the President of India (2012-2017) and Finance Minister of India (2011-12).



Shri Bhushan Kumar Sinha

Since demitted on August 05, 2024

Dr. Bhushan Kumar Sinha belongs to the 1993 batch of Indian Economic Service. He holds Master's degree in Business Administration (MBA) from the National Graduate School of Management (NGSM), Australian National University (ANU). He also holds Law degree and Ph. D. in Financial Economies from Department of Financial Studies, University of Delhi. Dr. Sinha has worked primarily in the financial sector covering areas, such as Capital Market, Disinvestment & Public Asset Management, Banking, etc in Ministry of Finance, GoI. He has also worked as Joint Development Commissioner in the Ministry of MSME. After joining as Joint Secretary in DFS in June 2018, Dr. Sinha has handled Financial Inclusion (FI), credit to agriculture / rural sector, priority sector lending by banks and functioning of Regional Rural Banks (RRBs). Currently, he is handling Development Financial Institutions (DFIs), including National Bank for Financing Infrastructure and Development (NaBFID), Small Industries Development Bank of India (SIDBI), Export-Import Bank (EXIM Bank), India Infrastructure Finance Company Ltd. (IIFCL), Industrial Finance Corporation of India Ltd. (IFCI) and National Housing Bank (NHB), etc. He is also handling all infra-financing related matters as well as sectoral lending policies/ issues. Earlier, Dr Sinha was Economic Adviser in the Department of Investment & Public Asset Management (DIPAM) and Director in the Office of the Finance Minister. Dr. Sinha is also Government Nominee Director on the Boards of Bank of India (BoI), India Infrastructure Finance Company Ltd. (IIFCL) and National Bank for Financing Infrastructure and Development (NABFID). Earlier, he has served as the Government Nominee Director on the Boards of Central Bank of India, NABARD, IFCI and Micro Units Development & Refinance Agency (MUDRA) Ltd.



Shri Anindya Sunder Paul

Shri Anindya Sunder Paul is a seasoned banker, with a rich experience of more than 28 years in various capacities in State Bank of India (SBI). Shri Paul is a Postgraduate from Allahabad University. He has worked in various positions in the bank including District Headquarter branches as Branch Manager. He also headed the Regional and Network Division of the Bank. Shri Paul also had a stint abroad at the Hong Kong branch of SBI. He currently occupies the position of CGM (SME & SCF) at SBI Corporate Centre, Mumbai, handling the SME portfolio of around ₹3.34 trillion of the Bank.



Shri Krishna Singh Nagnyal

Shri Krishna Singh Nagnyal is graduate from Ewings Christian College, Allahabad University. He joined LIC of India as an officer and has wide experience in LIC having worked in various zones handling varied assignments such as Sr. Divisional Manager and Regional Manager. He has served the Corporation in various capacities and held prestigious positions at different parts of the country. He was Regional Manager, Marketing of Eastern Zone, Regional Manager (OS) and Regional Manager, Personnel and Industrial Relations of North Zone. He has headed Central Zone, Bhopal and Eastern Zone Kolkata as Zonal Manager Incharge. Thereafter, he was posted at Central Office as Executive Director, Corporate Communications. He has special interest in sports and is inclined towards Social Service.



Shri Manikumar S

Shri Manikumar S is a fellow member of the Institute of Cost Accountants of India (FCMA) and holds an MBA in Finance, MS (Banking) and Advanced PG Diploma in Computer Applications. He is also a Certified Associate of the Indian Institute of Banking and Finance. He has more than 3 decades of experience in the Banking and Financial Services space, especially in the areas of decentralised credit planning, financial management, rural innovations, microfinance and financial inclusion, integrated risk management, HR transformation, banking technologies, start-up investments and structuring of new financial products. Shri Manikumar S is currently working as Chief General Manager at National Bank for Agriculture and Rural Development's (NABARD) Head Office at Mumbai and is heading the Strategic Planning and Product Innovations Department. He is also on the Board of NABSAMRUDDHI Finance Ltd., the NBFC-Subsidiary of NABARD.



Shri G. Gopalakrishna

Shri G. Gopalakrishna was the Director, Centre for Advanced Financial Research and Learning (CAFRAL) from April 21, 2014 to April 20, 2017. CAFRAL was set up by Reserve Bank of India to develop into a world-class global institution for research and learning in banking and finance.

Before joining CAFRAL, he was Executive Director, Reserve Bank of India (RBI). Shri Gopalakrishna, a career Central Banker for over 33 years, mainly worked in the area of Banking and Non-Banking Regulation and Supervision.

He was the Chairman and Member of several Working Groups set up by the RBI/ Government of India. During 2011, he Chaired the Working Group on Information Security, Electronic Banking Technology, Risk Management and Cyber Frauds, the recommendations of which have been implemented April 2011. The RBI guidelines has become benchmark standard for the industry in information security, information audit, I.T. Governance and Cyber frauds. He authored the Central Credit Registry created by RBI in 2014 for reporting large value credits. In 2014, Shri Gopalakrishna chaired the Committee constituted to examine the recommendations of FSLRC relating to Capacity Building in Banks and non-banks. The report has been accepted and implemented by the Reserve Bank of India.



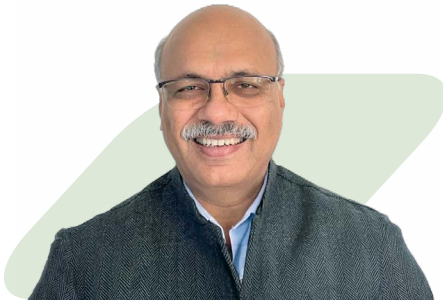
Ms. Nupur Garg

Ms. Nupur Garg is a leading investor in private equity and venture capital and an expert advisor to large institutional investors. She is the founder of WinPE (<https://winpeforum.com>), a not-for-profit initiative to enhance gender diversity in the investing ecosystem. Ms. Nupur serves as Chairperson of the Board of Kids Clinic India Limited and an independent director on the Boards of companies Edelweiss Real Assets Managers Limited, Kerala Infrastructure Fund Management Limited. She is an independent member of the investment committee at the Fund of Funds managed by the National Investment and Infrastructure Fund (NIIF), the quasi-sovereign wealth fund sponsored by the government of India, and an advisor to and a member of the investment committee for the Dutch Good Growth Fund (DGGF), an investment fund of Dutch government for investments in SMEs in frontier markets across 75 countries. She has served as an external expert on the investment committee for the ₹10,000 crore Fund of Funds for Startups for investing in the Indian start-up ecosystem. Ms. Nupur advises select fund managers on matters related to institutionalisation, best practices and governance. She also mentors female entrepreneurs across various platforms. Ms. Nupur was listed in the BW VC World Most Influential Women 2022, Forbes W-Power list of Self Made Women 2020, among India's top 100 Women Leaders in Finance (AIWMI 2019), awarded the Women Empowerment Entrepreneur Award 2019-20 and the Business Excellence and Innovative Best Practices - Academia Award 2019. In her last full-time role, Ms. Nupur led the private equity and venture capital funds business in the region, for IFC and is widely credited with establishing IFC's brand and credibility as one of the most respected institutional investors in this space. Ms. Nupur is a CA and an MBA from MIT Sloan School of Management, with executive education from Harvard Business School.



Shri Amit Tandon

Shri Amit Tandon is the founder Institutional Investor Advisory Services India Limited (IIAS) and its managing director since July 2011. Before IIAS, Shri Amit was the managing director and CEO of Fitch Ratings: India from October 2001 to June 2011. He also had oversight over Fitch Ratings Lanka. Prior to joining Fitch, he was with the ICICI Group for 17 years (from May 1984 – September 2001), where he rotated through various roles and businesses including project finance, leasing, and the merchant banking division. His last role with the ICICI Group was as head of investment banking at ICICI Securities. He has been a member of the Reserve Bank of India's Technical Advisory Committee on Money, Foreign Exchange and Government Securities Markets, a member of one of the working groups convened by the Ministry of Corporate Affairs to review comments received on the Companies Act and the Kotak Committee on Corporate Governance constituted by SEBI. Shri Amit studied economics at St Stephen's College, Delhi and has an MBA from the Faculty of Management Studies, Delhi and has an MPhil degree from the University of Cambridge, UK.



Shri Jitender Kalra

Shri Jitender Kalra has deep understanding and experience of MSME cluster development. Starting out as a Civil Servant in 1991, Shri Kalra had senior leadership roles at UNIDO and in Dr. Reddy's Foundation and Reliance Foundation, two of India's largest CSR Foundations. He has worked extensively in areas of Enterprise and Livelihood Promotion, Financial Literacy, Skill Development, Rural Transformation and Regenerative Agriculture. During his tenure with UNIDO, he helped steer the 'MSME cluster development' approach in India at implementation and Policy levels. At present, Shri Kalra is a director of "Nab Foundation", a 100 percent subsidiary of NABARD, set up for taking up innovative projects through convergence. He is active in training and coaching senior leadership teams on culture building and organisational transformation. Shri Jitender Kalra holds degree of BSc (Mechanical Engineering) and MBA.

